

FISCAL NOTE

SB 596 - HB 1152

April 4, 1997

SUMMARY OF BILL: Allows local government agencies regulating pawnbrokers to require additional information from pawnbrokers, to require them to hold certain merchandise for up to 30 days before offering it for sale, and to charge a reasonable fee for the review and processing of the daily reports or pawn tickets received from the pawnshops.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Exceeds \$500,000 / Permissive

Assumes an increase in revenues if several local government entities responsible for the regulation of pawnbrokers begin charging a fee. Estimate assumes the increase to exceed \$500,000 since counties, incorporated municipalities, cities and taxing districts are all authorized to regulate the activities of pawnbrokers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director